



ATHA
ENERGY CORP.

Canada's Premier Uranium
Exploration Company

TSXV : **SASK** FRA : **X5U** OTCQB : **SASKF**

www.athaenergy.com

Corporate Presentation
January 2026



Disclaimer

This document is a presentation (this "Presentation") concerning certain general background information about the activities undertaken by Atha Energy Corp. (the "Company") current as of January 20, 2026, unless stated otherwise. This Presentation provides a summary description of the Company.

This Presentation does not constitute or form part of any offer for sale or solicitation of any offer to buy or subscribe for securities nor shall it or any part of it form the basis of or be relied on in connection with, or act as any inducement to enter into, any contract or commitment whatsoever. Readers of this Presentation are reminded that any purchase or subscription of securities of the Company must not be made on the basis of the information contained in this Presentation but are referred to the entire body of publicly disclosed information regarding the Company, the entirety of any agreements, term sheets and other disclosure which is provided in connection with any such acquisition of securities, and any other information being furnished to the reader. The information contained in this Presentation does not purport to be all-inclusive or to contain all information that readers may require. This Presentation presents information in a summary form only. It may not be relied upon as advice to the reader and does not take into account any investment objectives, financial situation or needs of any particular reader. These should be considered, with or without professional advice, when deciding if an investment is appropriate. Readers are encouraged to conduct their own analysis and reviews of the Company and of the information contained in this Presentation.

Readers are reminded that the Company is a corporate entity situated in the Province of British Columbia, a jurisdiction that may have substantially different laws applicable to them than laws in their own jurisdiction. Significant risk factors including those listed under the heading Forward-Looking Information and many more may affect the Company and its operations. In addition, these risks, uncertainties, assumptions and other factors could cause the Company's actual results, performances, achievements and experience to differ materially from the Company's expectations, future results, performances or achievements expressed or implied by the forward-looking statements. The forward-looking statements contained herein are presented for the purpose of assisting readers in understanding the Company's expected financial and operating performance and the Company's plans and objectives, and may not be appropriate for other purposes. You should read this information with the understanding that the Company's actual future results may be materially different from what it expects. These forward-looking statements are expressly qualified in their entirety by this cautionary statement. The Company disclaims any obligation to update forward-looking statements, except as required by law.

The information contained in this Presentation is derived from management of the Company and otherwise publicly available information concerning the Company and does not purport to be all-inclusive or to contain all the information that a reader may desire to have in evaluating the Company. The information has not been independently verified and is subject to material updating, revision and further amendment, and is qualified entirely by reference to the Company's publicly disclosed information and/or any other legal disclosure document(s). No representation or warranty, express or implied, is made or given by or on behalf of the Company, or any of its affiliates, directors, officers or employees as to the accuracy, completeness or fairness of the information or opinions contained in this Presentation and no responsibility or liability is accepted by any person for such information or opinions. The Company does not undertake or agree to update this Presentation or to correct any inaccuracies in, or omissions from, this Presentation that may become apparent. No person has been authorized to give any information or make any representations other than those contained in this Presentation and, if given and/or made, such information or representations must not be relied upon as having been so authorized. The information and opinions contained in this Presentation are provided as at the date of this Presentation. The contents of this Presentation are not to be construed as legal, financial or tax advice.

Forward-Looking Information

This Presentation contains "forward-looking information" and "forward looking statements" within the meaning of applicable securities laws and (collectively, "forward-looking statements"). Forward-looking statements in this Presentation include, but are not limited to, statements with respect to: the Company's business plan, including its exploration plans, and strategy; the Company's development and commercialization plans and objectives; business performance and, prospects and opportunities available to the Company; the Company's expectations regarding exploration activities; potential results from exploration activities; the prospectus of the Company's business plans and any expectations with respect to defining mineral resources or mineral reserves on any of the Company's projects; expectations with respect to any permitting, development or other work that may be required to bring any of the projects into development or production; the Company's position in the industry and the market in which it operates; and other economic indicators and estimations. Often but not always, forward-looking statements can be identified by the use of words such as "anticipate", "outlook", "envision", "believe", "expect", "project", "estimate", "likely", "intend", "should", "could", "may", "might", "target", "plan" and other similar expressions or variations (including negative variations) of such words and phrases. Forward-looking statements are based on certain material assumptions and analysis made by the Company, and the opinions and estimates of management as of the date such statements are made and they represent management's best judgment based on facts and assumptions that management considers reasonable in light of its experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate, and are subject to risks and uncertainties.

The material assumptions upon which forward-looking statements in this Presentation are based include, among others, assumptions with respect to commercialization, growth plans and cash flows; future demand and trends in industries in which the Company may participate; the potential discovery of competing resource deposits; the Company's ability to achieve expected synergies cost savings and revenue; the Company's ability to access financing on favorable terms from time to time; the continuation of executive and operating management or the non-disruptive replacement of them on competitive terms;

the regulatory environments in which the Company operates; the anticipated benefits of the Company's proposed exploration program will be realized; ability to complete its exploration activities as expected and on the current anticipated timelines; proposed explorations will yield results as expected; and stable market and general economic conditions. However, this data is inherently imprecise. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. Although the Company believes that the assumptions underlying forward-looking statements are reasonable, they may prove to be incorrect, and the Company cannot assure that actual results will be consistent with such statements. Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements, or the information contained in such statements.

Whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including, but not limited to, the Company's potential requirement for additional funding to develop its business and its ability to acquire such funding on commercially acceptable terms, and risks relating to the following: liabilities associated with acquired companies or assets; failure to achieve expected synergies, cost savings, sales, and/or revenue; changes to the regulatory environments in which the Company operates and/or may operate; litigation or regulatory action; the ability of the Company to obtain appropriate insurance on commercially reasonable terms; the ability of the Company to maintain all licenses and permits necessary for the Company to carry out its businesses; the Company's inability to maintain or improve its competitive position; future demand and trends in sales failing to meet the Company's expectations for the operations of the Company; the Company's failure to retain key personnel and hire additional personnel needed to develop its business; the Company's failure to adequately evaluate its current business and future prospects; the Company's failure to complete current exploration plans as presently anticipated or at all; inability for the Company to economically realize on the benefits, if any, derived from the exploration program; failure to complete business plans as it currently anticipated; overdiversification of the Company's portfolio; failure to realize on benefits, if any, of a diversified portfolio; unanticipated changes in the market price of the Company's shares; changes to the Company's current and future business and exploration plans and strategic alternatives available thereto; changes in growth prospectus and outlook of the business of the Company; risks inherent in mineral exploration activities; changes in demand, supply and pricing for uranium; and changes to applicable laws of any jurisdiction in which the Company operates or proposes to operate. Other factors which could materially affect such forward-looking information are described in the risk factors of the Company's most recent financial statement and management discussion and analysis, and in other filings of the Company with the Canadian securities regulators which are available on the Company's profile on SEDAR+ at www.sedarplus.ca.

These risks, uncertainties, assumptions and other factors could cause the Company's actual results, performances, achievements and experience to differ materially from the Company's expectations, future results, performances or achievements expressed or implied by the forward-looking statements. The forward-looking statements contained herein are presented for the purpose of assisting readers in understanding the Company's expected financial and operating performance and the Company's plans and objectives, and may not be appropriate for other purposes. You should read this information with the understanding that the Company's actual future results may be materially different from what it expects. These forward-looking statements are expressly qualified in their entirety by this cautionary statement. The Company disclaims any obligation to update forward-looking statements, except as required by law.

Historical statements contained in this document regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. In this regard, certain financial information contained herein has been extracted from, or based upon, information available in the public domain and/or provided by the Company. No statement in this Presentation is intended to be nor may be construed as a forecast or expectation of future results. To the extent any forward-looking information in this Presentation constitutes "future-oriented financial information" or "financial outlook" within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated cost savings, market share and market growth that may be obtained by the Company. The reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking information generally, are, without limitation, based on the assumptions and subject to the risks set out herein. The Company's actual financial position and results of operations may differ materially from management's current expectations and, as a result, the Company's working capital may differ materially from the working capital profiles provided in this presentation. Such information is presented for illustrative purposes only and may not be an indication of the Company's actual financial position or results of operations.

Market and Industry Data

This Presentation includes market and industry data that has been obtained from third party sources, including industry publications. The Company believes that the industry data is accurate and that the estimates and assumptions are reasonable, but there is no assurance as to the accuracy or completeness of this data. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance as to the accuracy or completeness of included information. Although the data is believed to be reliable, the Company has not independently verified any of the data from third party sources referred to in this presentation. References in this presentation to reports and publications should not be construed as depicting the complete findings of the entire referenced report or publication. The Company does not make any representation as to the accuracy of such information. The Company disclaims any obligation to market and industry data, except as required by law.

Uniquely Positioned Growth Torque



Uranium District Scale Potential

In addition to the Lac 50 Deposit, ATHA's 2024 program at its 100%-owned Angilak Project outlined a 31 km mineralized trend, with 2025 work confirming multiple new zones and supporting a potential district-scale uranium opportunity



Significant Uranium Exploration Torque

A leading uranium growth Company focused on advancing its flagship Angilak Project, post-discovery assets in the Athabasca Basin, drill-ready greenfield exploration targets, and carried interest upside



Growth Commitment

ATHA delivered one of the largest exploration programs in the uranium sector in 2024 over one of the most comprehensive uranium exploration portfolios in Canada and a highly-successful exploration program in 2025, unlocking a potential district-scale uranium opportunity at the Angilak Project.



Exceptional Team with Global Reach

Exceptional team with global technical, corporate, M&A, and capital markets experience to drive growth



2026 Exploration Targeting Global Scale

ATHA is carrying forward the strongest results in Angilak's history from 2025 into a focused 2026 exploration strategy and scaled up drilling program at the project, underpinned by over \$115M of investment to date and technical groundwork

Capital Structure

Share Capital

| Basic Shares Outstanding | M | 316.5 |
|---------------------------------|----------|---------------|
| Share Price (January 20, 2026) | | C\$0.61 |
| Basic Market Cap | M | C\$237 |
| Options | M | 17.6 |
| RSUs | M | 3.9 |
| Warrants | M | 27.3 |
| Enterprise Value | M | C\$227 |

Analyst Coverage

| Firm | Analyst |
|---|------------------|
| Hannam&Partners | Roger Bell |
|  BEACON | Michael Curran |
|  Canaccord Genuity | Katie Lachapelle |
|  RED CLOUD SECURITIES INC. | David Talbot |
|  PARADIGM CAPITAL | Gordon Lawson |

Angikuni Basin Post-Discovery Assets

Three major areas of development across a 31km trend with district-scale potential

Lac 50 Trend
Exploration Target

MRC
Mineralized Showing

KU
Mineralized Showing

Uranium Prospective Land Position

+7M

Acres with post discovery projects across Canada's top uranium jurisdictions

Best Canadian Uranium Jurisdictions

THE ATHABASCA BASIN

Home to the largest and highest-grade uranium deposits in the world¹

- Over 900M lbs of U_3O_8 produced and known resources of 606,600 tonnes U_3O_8 ¹
- Saskatchewan was ranked 7th in the world for mining investment attractiveness²
- ATHA holds the largest exploration land position and has projects across the exploration risk curve in the Athabasca Basin

THE ANGIKUNI/THELON/YATHKYED BASINS

A geological analogue to the Athabasca Basin in a friendly mining jurisdiction³

- Hosts renowned Angilak Project, with multiple mineralized showings across a 31km trend
- Contains the Kiggavik Deposit, a large uranium resource with near-term production potential
- Underexplored, pro-mining jurisdiction with well-developed regulatory process

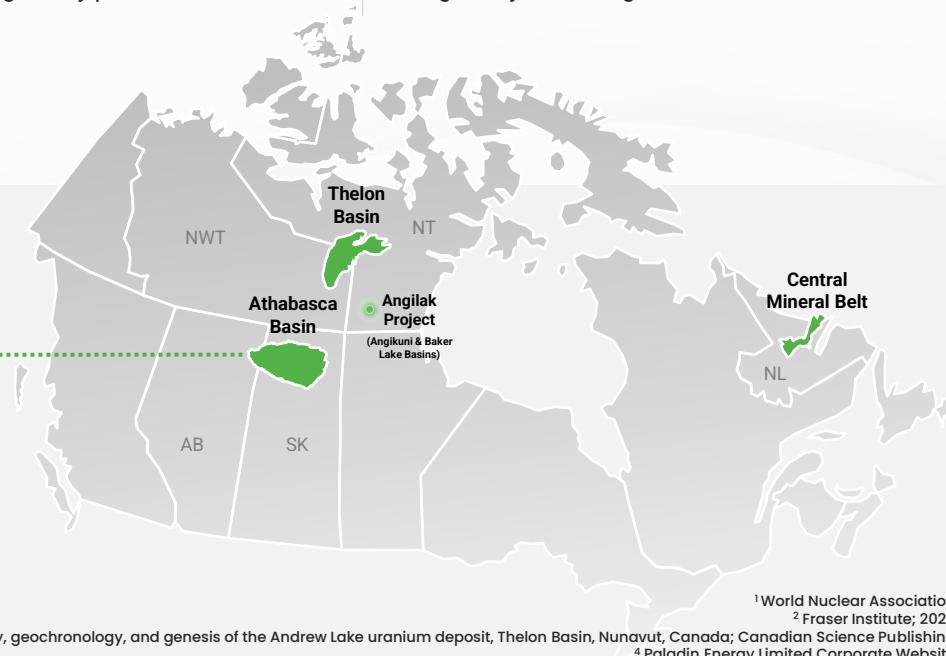
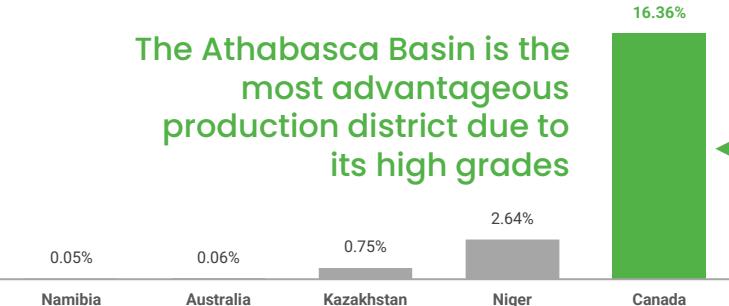
THE CENTRAL MINERAL BELT

Host to a widespread variety of uranium mineralization

- Home to the Michelin Deposit – Among the largest deposits in North America⁴
- Hosts post-discovery Moran Lake and Anna Lake deposits⁵
- Newfoundland & Labrador ranked 4th globally for mining investment²

HIGHEST GRADES IN THE WORLD¹

Country Comparison: Highest Uranium Mine Grades (% U_3O_8)



¹World Nuclear Association

²Fraser Institute; 2025

³Mineralogy, geochronology, and genesis of the Andrew Lake uranium deposit, Thelon Basin, Nunavut, Canada; Canadian Science Publishing

⁴Paladin Energy Limited Corporate Website

⁵See Appendix for additional details

Our Foundation



Our People

A management and technical team with a strong capital markets presence and notable uranium development and production experience from Cameco, NexGen Energy, IsoEnergy, and Mega Uranium



Our Assets

Angilak Project, CMB Discoveries¹, a recent high-grade, near surface discovery (Gemini), 3.8M acres of Athabasca Basin land, 3.1M acres of Thelon Basin and Angikuni Basin land, 268k acres of Newfoundland and Labrador land, and upside to key NexGen Energy and IsoEnergy lands



Our Strategy

Leveraging the largest uranium exploration portfolio in Canada that includes high potential generative projects through to district-scale project exploration in order to create significant exploration torque

Troy Boisjoli
CEO & Director



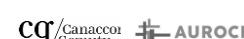
Cliff Revering
VP Exploration



Karina Tyne
Director of Corp. Affairs



Ryan Gaffney
SVP, Business Dev.



Rhéal Assié
CFO



Mike Castanho
Chairman



RESEARCH CAPITAL CORPORATION

Richard Pearce
Director



Phil Williams
Director



Doug Engdahl
Director



Erinn Broshko
Director



Suraj Ahuja
Director



ASSET OVERVIEW

A comprehensive asset portfolio with maximized torque to exploration upside

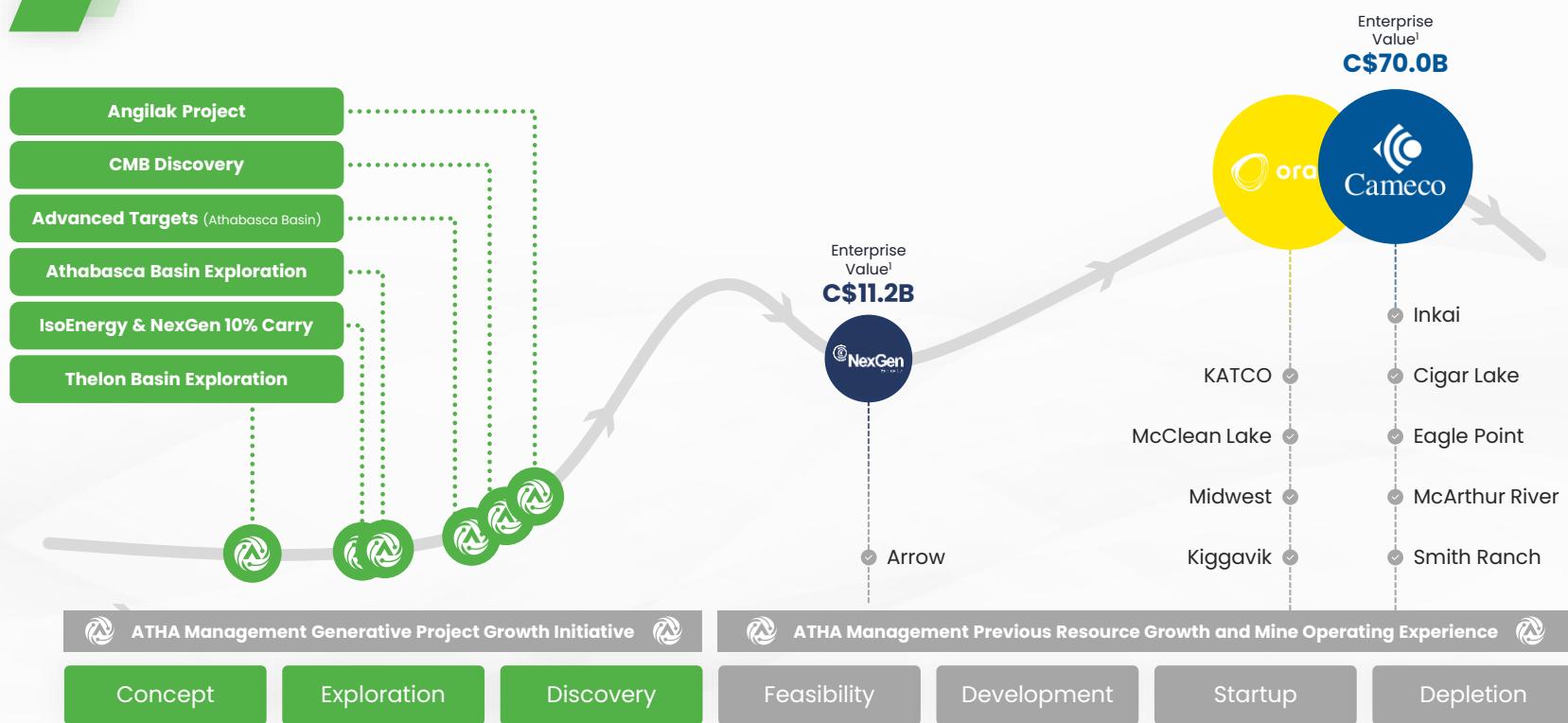


| FLAGSHIP PROJECT | ADVANCED TARGETS | CARRIED INTEREST | EXPLORATION PIPELINE |
|---|--|---|---|
| Angilak Project The Angiluni Basin hosts the Lac 50 Deposit and multiple discoveries along the 31km RIB-Nine Iron trend including Mineralized Rib Corridor ("MRC") discovered in 2025 | CMB, Gemini, Pinnacle, Ridge, Zenith Advanced, drill-ready targets that have been de-risked by prior geophysics or drilling, including the CMB discoveries¹ in Labrador | Upside to Major Developers 10% carried interest on key parts of NexGen and IsoEnergy land , which is actively being explored | +7M Acres of Exploration Land 3.8M acres of land within the Athabasca Basin, 3.1M acres of land in Nunavut, and 268k acres in the Central Mineral Belt |
| 2024 Exploration Work | 2024 Exploration Work | 2024 Exploration Work | 2024 Exploration Work |
| <ul style="list-style-type: none"> ✓ +10,000m diamond drilling program at Angilak ✓ Targeted airborne geophysics program comprised of EM, mag, and VLF survey types at Angilak | <ul style="list-style-type: none"> ✓ 6,100m diamond drilling program ✓ Targeted ground geophysical programs ✓ Data compilation, interpretation and machine learning prospectivity analysis for target generation and de-risking | <ul style="list-style-type: none"> ✓ 30,000m of drilling in 2024 announced by NexGen in region | <ul style="list-style-type: none"> ✓ Further advancement of high priority targets through a combination of EM, gravity and ambient noise tomography survey types |
| ¹ See Appendix for additional details | | | |

Advancing an Exploration Portfolio

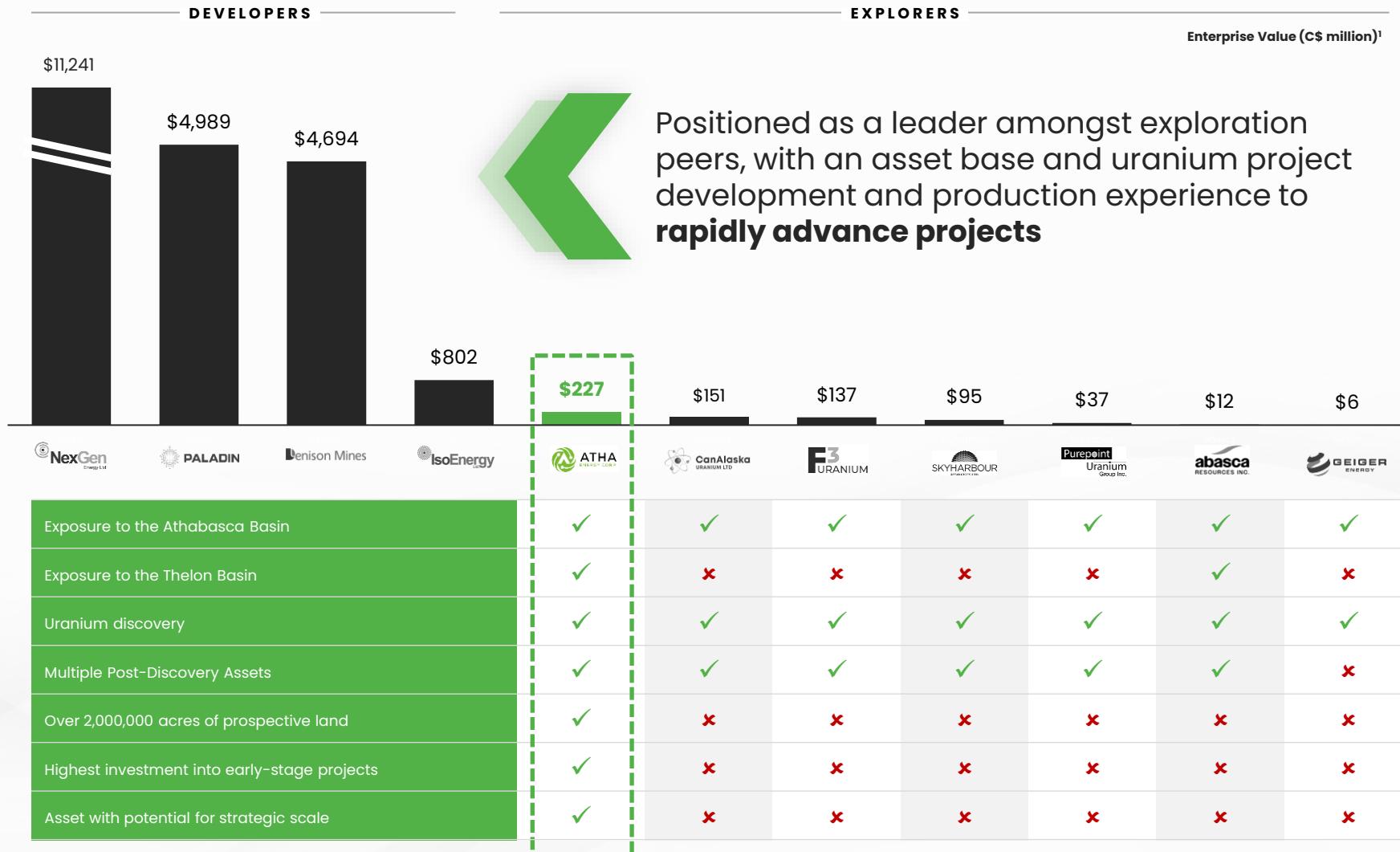
Advancing a thoroughly diversified portfolio of exploration assets across the Lassonde Curve

Team with track record of resource growth and uranium mine operations at many of the largest projects in North America



¹Price data as at January 20, 2026

Leading Exploration Upside



The Angilak Project

FLAGSHIP PROJECT

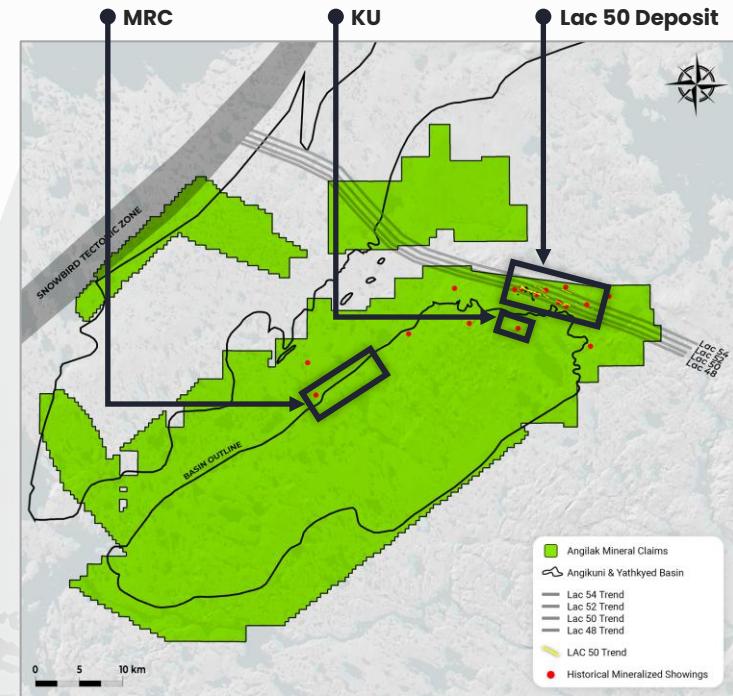
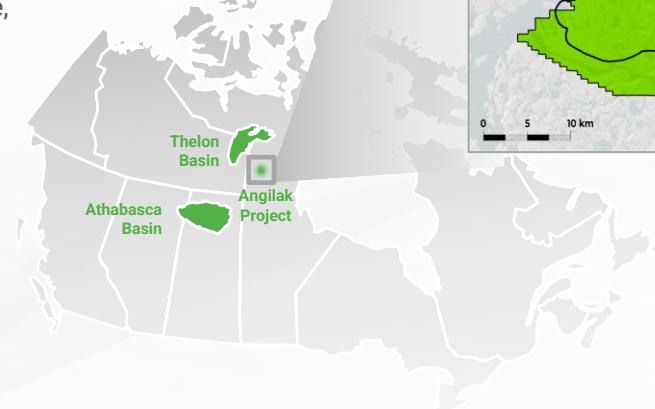
ADVANCED TARGETS

CARRIED INTEREST

EXPLORATION PIPELINE

A high-grade uranium deposit located in Nunavut with significant exploration potential

- >| The Angikuni Basin hosts some of the highest-grade uranium discoveries outside of the Athabasca Basin
- >| Subject to over ~\$115M of investment since 1975
- >| Home to four 15km long by 3km wide corridors with confirmed uranium mineralization that run parallel to the Lac 50 Trend including, the Lac 48, Lac 52, and Lac 54 Trends
- >| Multiple regional discoveries along the 31km RIB-Nine Iron trend host hallmarks of large, high-grade, unconformity-style uranium deposits, comparable to world-class Athabasca Basin analogues
- >| 2025 exploration to date has resulted in five additional discoveries including the Mineralized RIB Corridor ("MRC")



Angikuni Basin & Yathkyed Basins, Nunavut

The Lac 50 Deposit

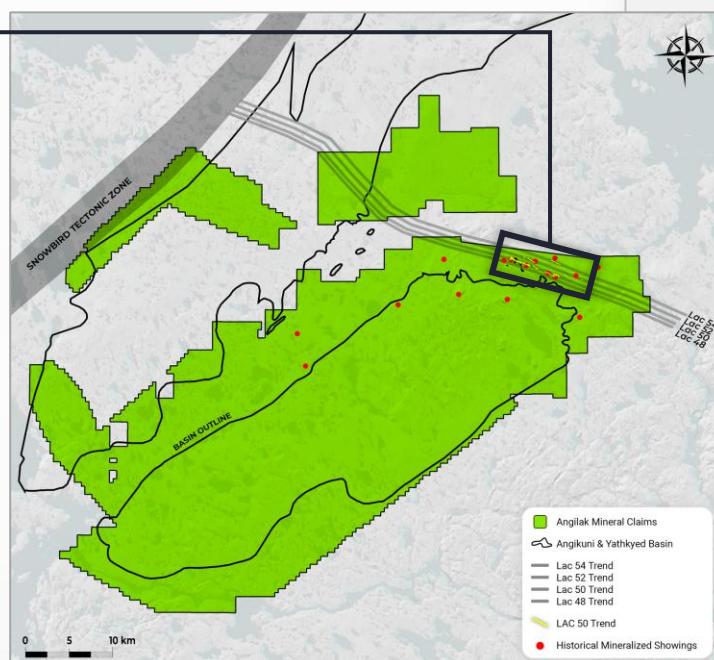
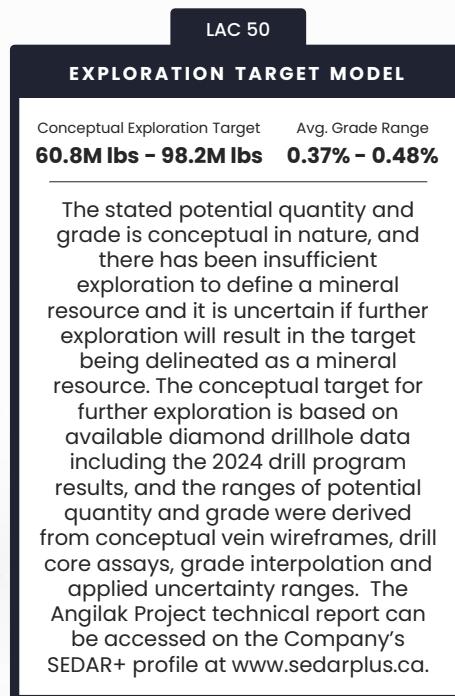
FLAGSHIP PROJECT

ADVANCED TARGETS

CARRIED INTEREST

EXPLORATION PIPELINE

Expanding the footprint of known uranium mineralization



2024 Exploration Work

25 diamond drill holes totaling
 ~10,051m completed

1. Expanded Lac 50 Deposit Footprint

- All 12 holes intersected uranium mineralization beyond the existing model

2. Tested Parallel Structures to Lac 50

- All 13 holes intersected new uranium mineralization lenses
- Identified three additional prospective trends parallel to Lac 50

3. Regional Work

- Program to delineate additional Lac 50 parallel mineralized corridors and identify prospective regional targets

Lac 50 Deposit

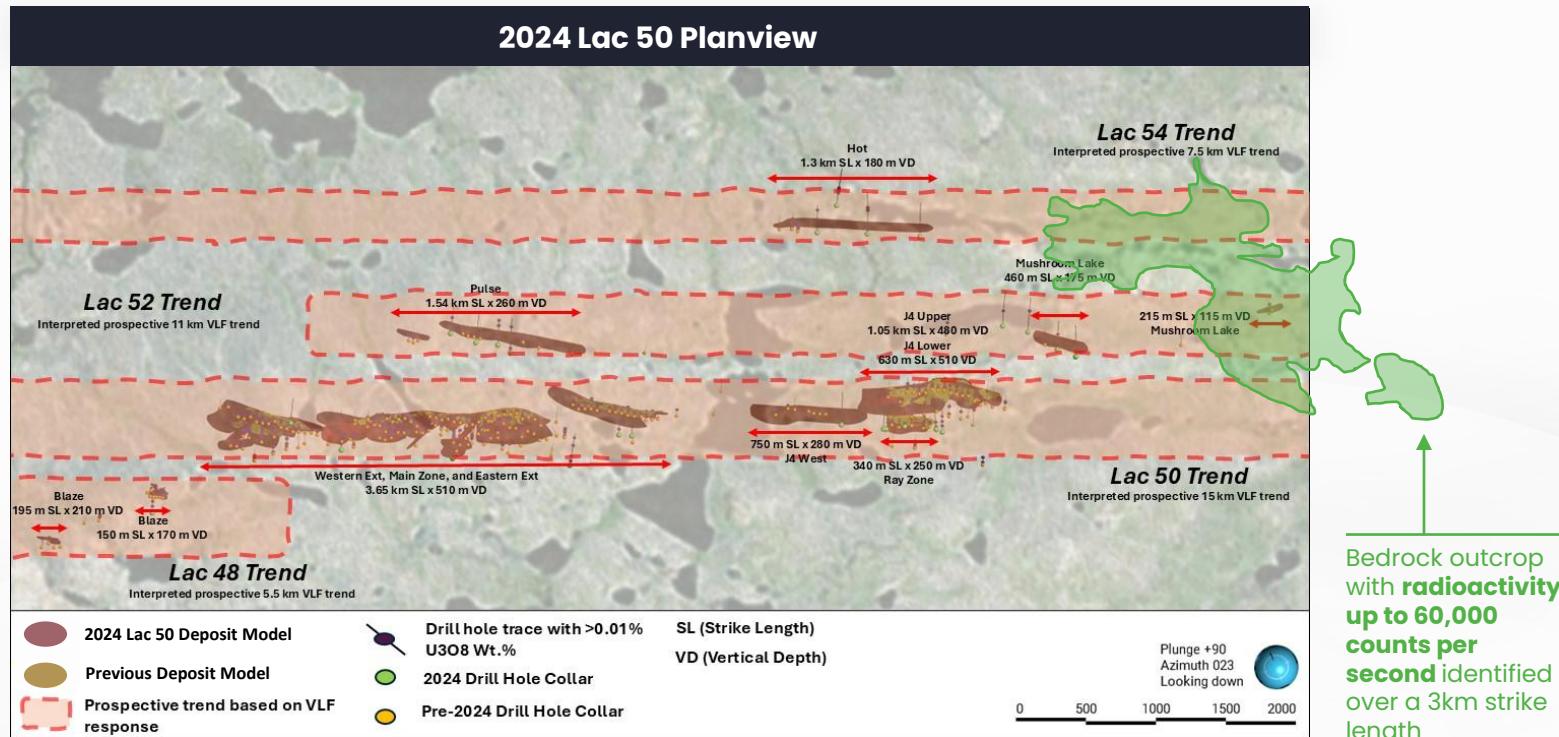
FLAGSHIP PROJECT

ADVANCED TARGETS

CARRIED INTEREST

EXPLORATION PIPELINE

The Lac 50 Deposit contains multiple parallel trends that are open to be tested **in all directions and at depth**



Lac 50 Deposit

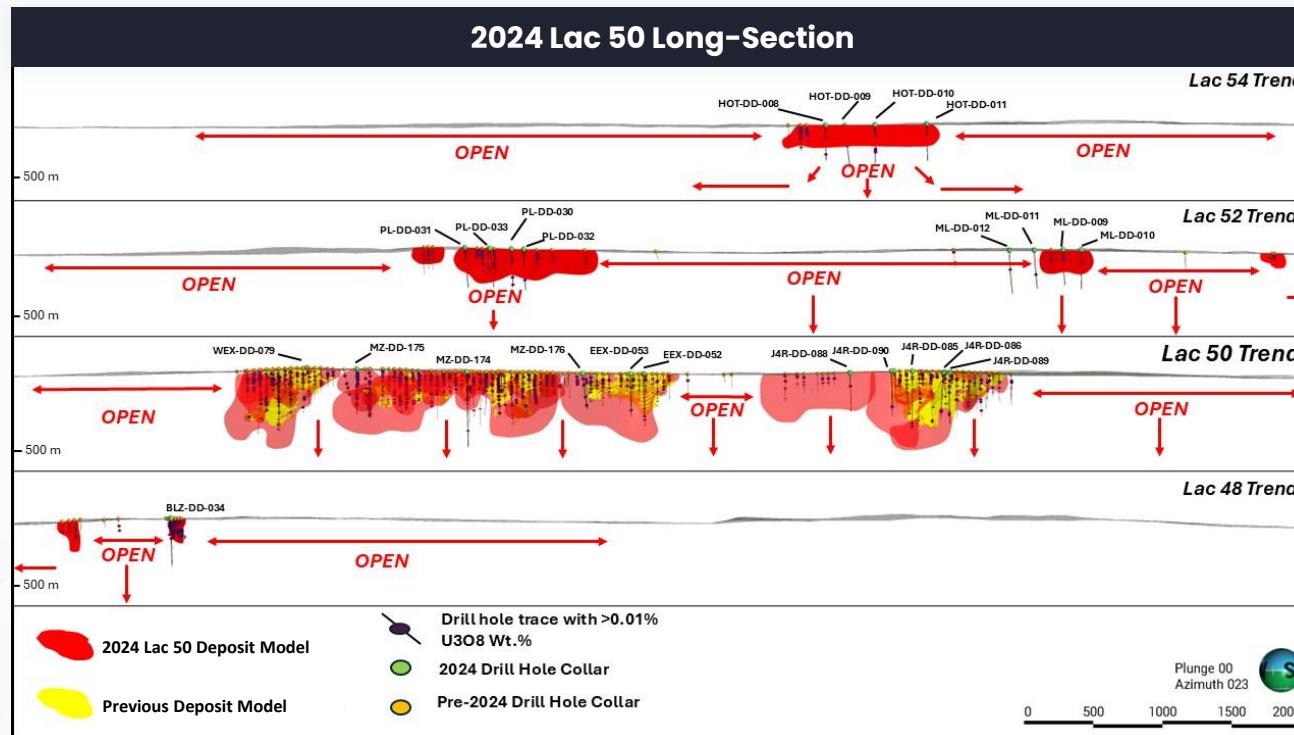
FLAGSHIP PROJECT

ADVANCED TARGETS

CARRIED INTEREST

EXPLORATION PIPELINE

The Lac 50 Deposit contains multiple parallel trends that are open to be tested **in all directions and at depth**



District Scale Potential

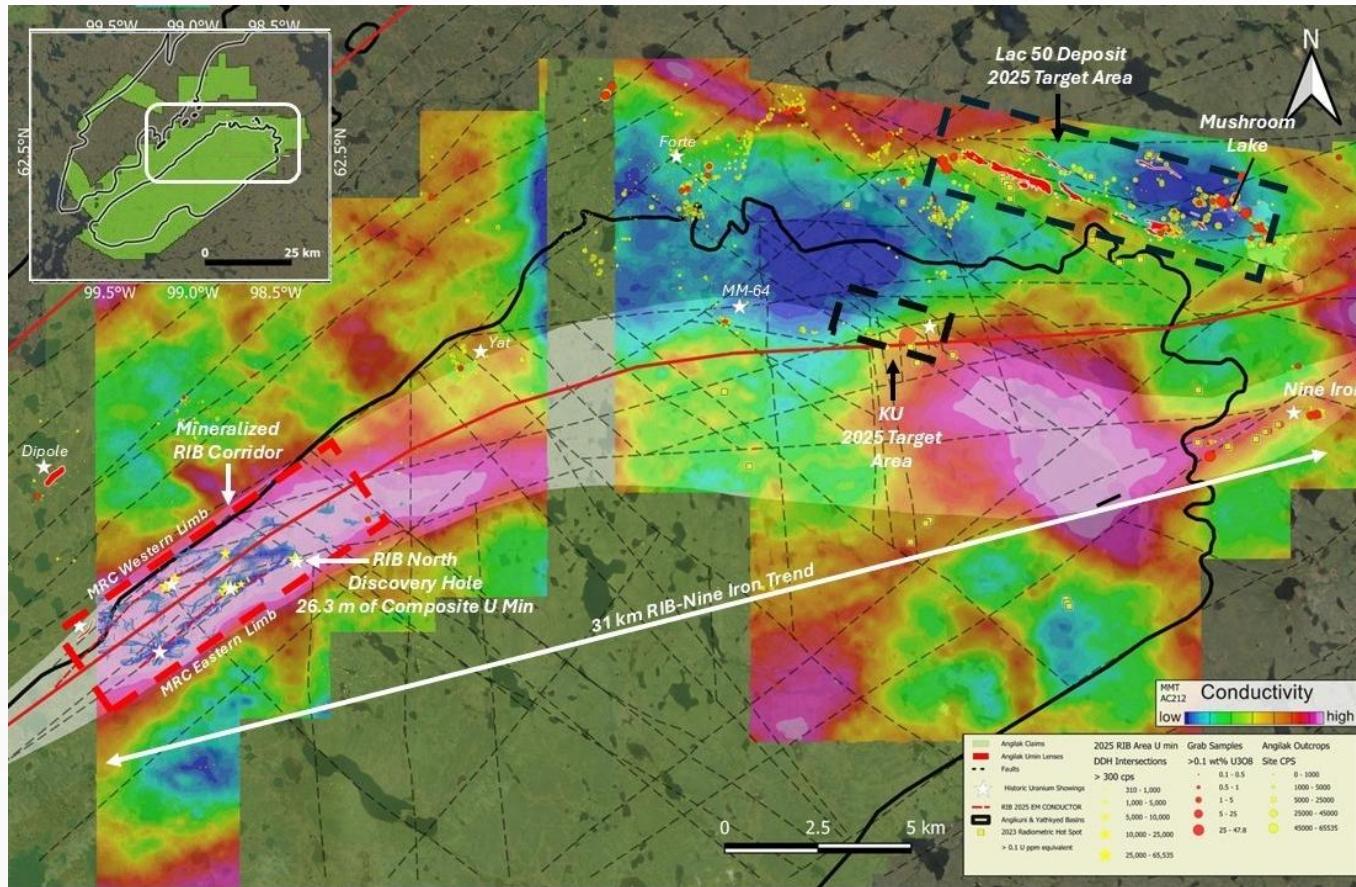
FLAGSHIP PROJECT

ADVANCED TARGETS

CARRIED INTEREST

EXPLORATION PIPELINE

The 31km RIB-Nine Iron Structural Corridor hosts multiple uranium discoveries and has the potential to host numerous uranium deposits¹



¹See appendix for more information on historic drilling and surficial sampling references

Mineralized RIB Corridor ("MRC")

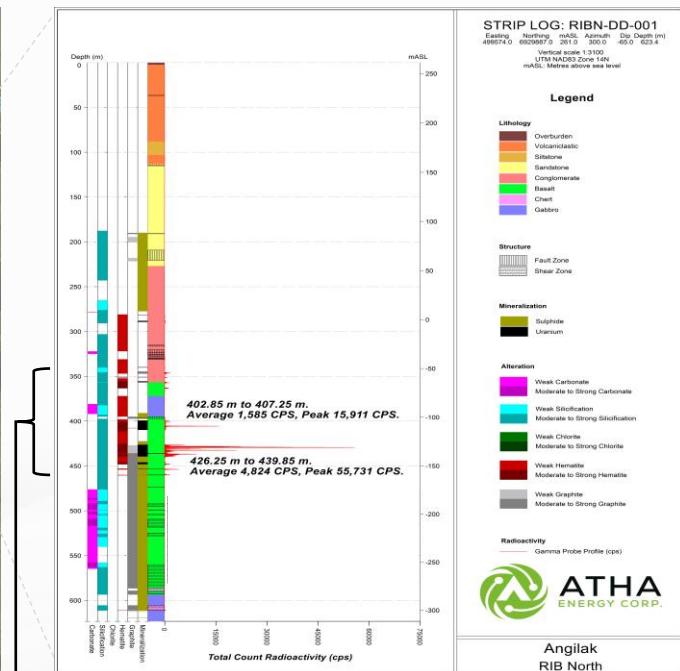
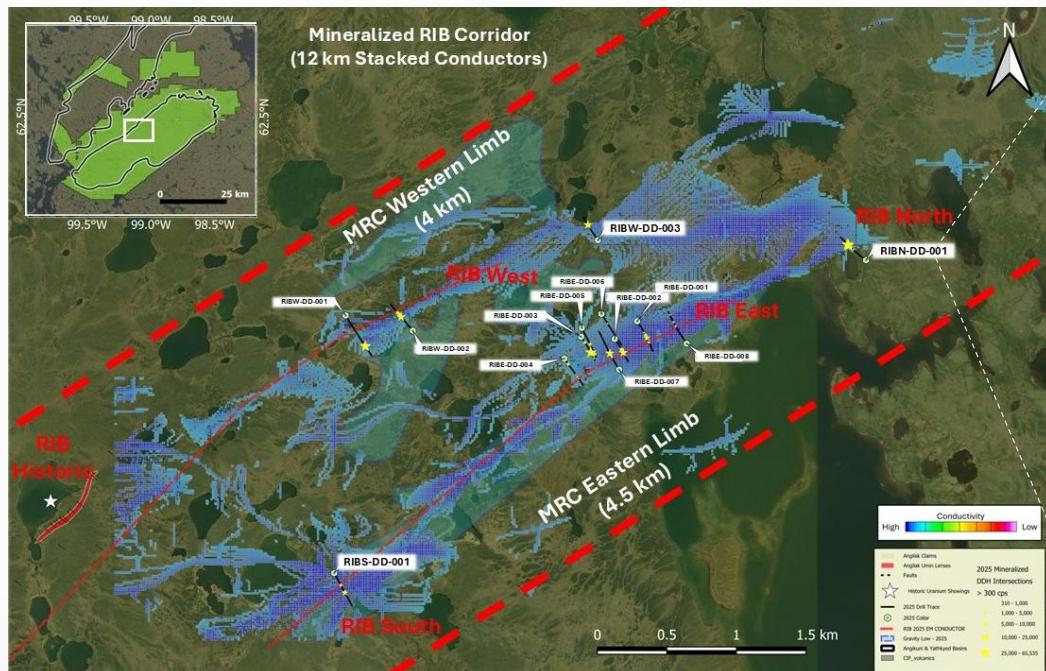
FLAGSHIP PROJECT

ADVANCED TARGETS

CARRIED INTEREST

EXPLORATION PIPELINE

Proven Exploration Approach: 12 km strike of prospective mineralization underpinned by advanced EM-defined drill targets



- Uranium mineralization along the eastern limb of the MRC has now been intersected across a 4.4 km long prospective graphitic structural corridor, extending from RIB South to RIB North.
- Along the parallel western limb of the MRC, the Company has intersected mineralization over an additional ~4.0 km prospective strike length from the historic RIB showing to RIBW-DD-003

| Includes | From (m) | To (m) | Interval (m) | Composite U Grade % |
|----------|----------|--------|--------------|---------------------|
| | 287.0 | 289.0 | 2.0 | 0.011 |
| | 345.1 | 347.1 | 2.0 | 0.034 |
| | 350.6 | 351.1 | 0.5 | 0.038 |
| | 355.6 | 357.7 | 2.1 | 0.043 |
| | 360.7 | 363.2 | 2.5 | 0.021 |
| | 397.6 | 409.6 | 12.0 | 0.125 |
| Includes | 405.1 | 405.6 | 0.5 | 2.730 |
| | 426.3 | 439.9 | 13.6 | 0.533 |
| Includes | 428.3 | 429.4 | 1.1 | 4.814 |
| Includes | 428.9 | 429.4 | 0.5 | 8.160 |
| | | | Total | 34.7 |

¹ See Downhole Gamma Probe disclosure in appendix for more information

Advanced Targets Across the Basin

FLAGSHIP PROJECT

ADVANCED TARGETS

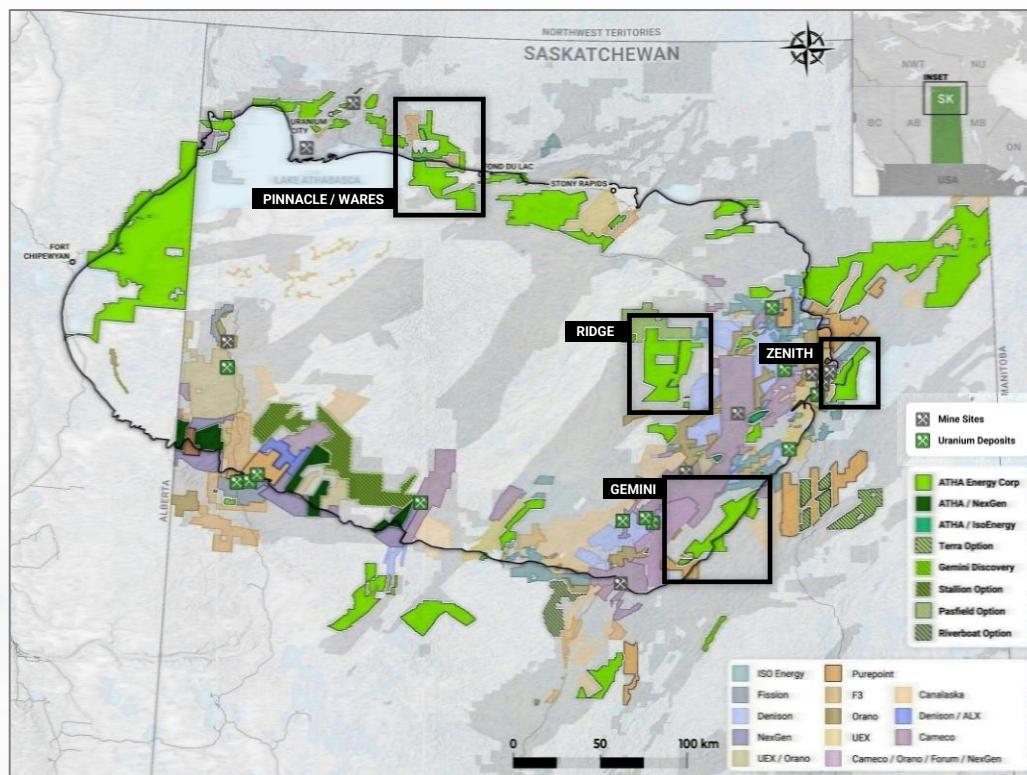
CARRIED INTEREST

EXPLORATION PIPELINE

ATHA Energy holds the largest land package in the Basin

3.8M acres

Carefully accumulated over **10+ years** by the most successful uranium staking team in Canada



Advanced Targets

Pinnacle/Wares

- +12km conductive trend coincident with a historical mineralized drillhole intersection of 0.18% U3O8 over 0.1m at a depth of 202.9m at the unconformity
- Coincident historic boulder grab samples up to 6400ppm U
- Shallow depths to unconformity ranging from 185 to 210m

Ridge

- +14km trend of coincident ANT and gravity anomalies, **on strike from IsoEnergy's Hawk project**

Zenith

- +29km of prospective structural and conductive corridors on trend from Cameco's Eagle Point and Rabbit Lake mines, and UEC's Horseshoe-Raven deposit.
- Historical drilling intersected mineralization up to 0.04% U3O8 over 0.9m at a depth of 24.4m

Gemini

- Host to post-discovery GMZ mineralized zone
- Regional structural corridor remains prospective for further discovery along trend from the GMZ

Carried Interest Upside

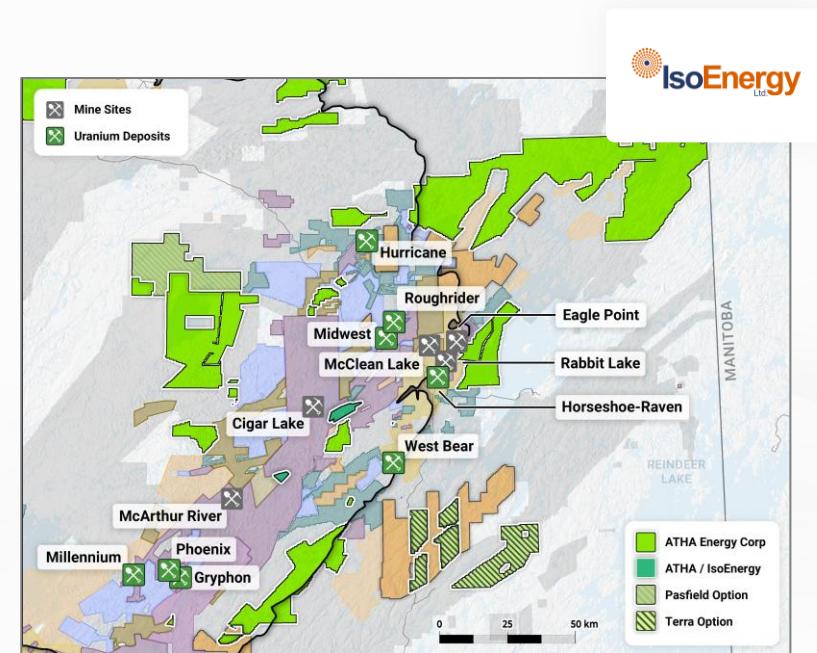
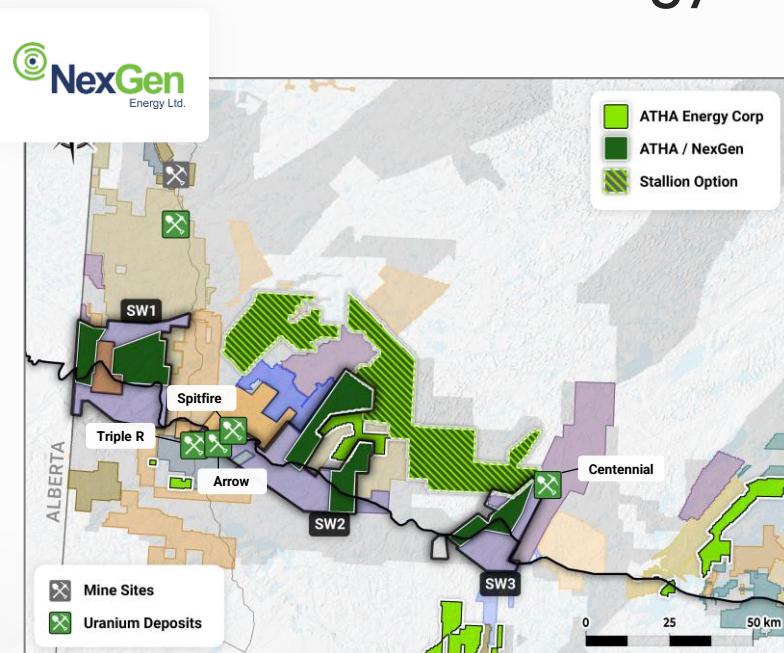
FLAGSHIP PROJECT

ADVANCED TARGETS

CARRIED INTEREST

EXPLORATION PIPELINE

ATHA holds upside in key land held by NexGen and IsoEnergy via 10% carried interest



ATHA's carried interest with IsoEnergy is located amongst the Basin's most actively developed areas with significant infrastructure in place

Nunavut and CMB Assets

FLAGSHIP PROJECT

ADVANCED TARGETS

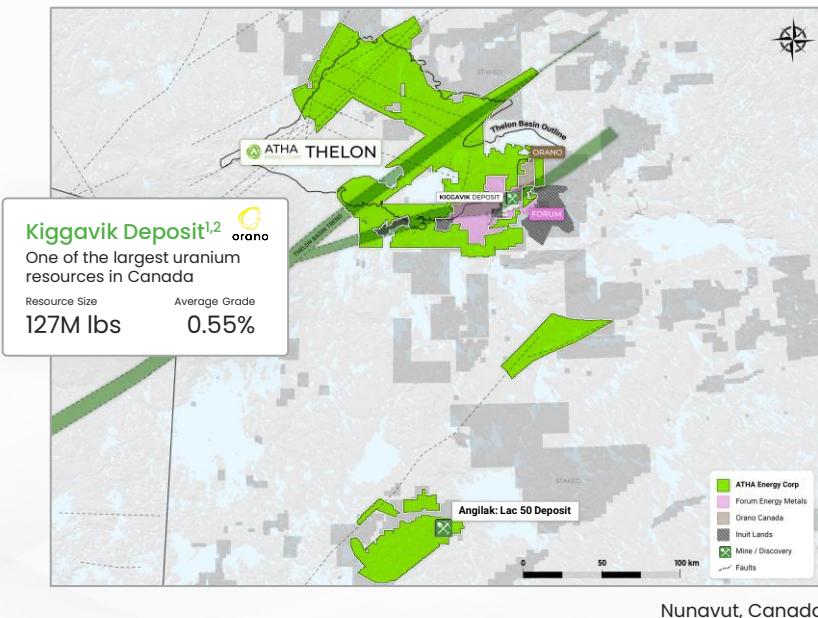
CARRIED INTEREST

EXPLORATION PIPELINE

Nunavut

Expansive northern exploration portfolio and actively developing jurisdiction

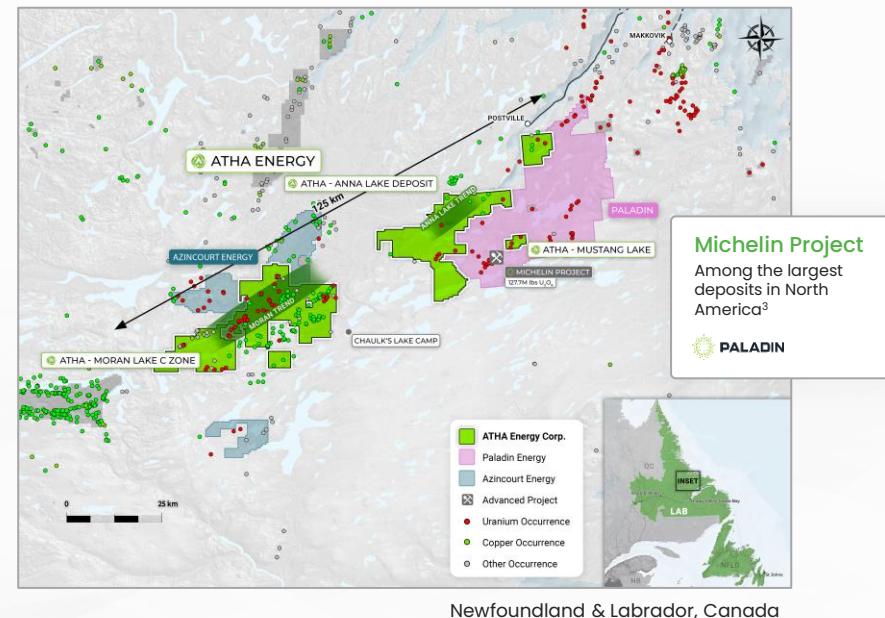
3.1M acres



Central Mineral Belt

Dominant land position with existing uranium discoveries

267,795 acres



¹Geology and uranium potential of the Thelon basin and adjacent basement in comparison with the Athabasca basin region; IAEA

²World Nuclear Association

³Paladin Energy Limited Corporate Website



Canadian Uranium Discovery Torque

An asset with district-scale potential alongside a portfolio of highly prospective generative-stage projects. 10% carried interest providing upside to key exploration lands of NexGen and IsoEnergy



Dominant Multi-Basin Land Position

The largest uranium exploration land package in Canada with 7M+ acres of exploration tenements across the Athabasca Basin, Thelon Basin, and Central Mineral Belt



Growth Commitment – Exploration at Scale

ATHA executed one of the largest Canadian exploration programs in 2024 and continues to advance an exploration-at-scale strategy across its industry-leading portfolio, following a highly successful 2025 program at Angilak.



Dedicated Uranium Operating & Technical Team

Combining skillsets of uranium mine operations, resource growth, and exploration at scale with capital markets strategy



Continuous Pipeline of Catalysts

Leveraging diversified portfolio of exploration assets to continuously create value through organic greenfield exploration, resource exploration, carried interest upside, and farm-out potential

A uniquely-equipped uranium exploration company designed for an unprecedented uranium cycle

EXPLORE

EXPAND

DEVELOP



ATHA
ENERGY CORP.

TSXV : **SASK** FRA : **X5U** OTCQB : **SASKF**

Canada's Premier Uranium
Exploration Company

Corporate Presentation

January 2026

Contact

info@athaenergy.com

Disclaimer

TECHNICAL INFORMATION

All of the scientific and technical information in this presentation with respect to Atha has been reviewed and approved by Cliff Revering, P.Eng. Mr. Revering has verified the sampling, analytical, and test data underlying the information or opinions contained in such report by reviewing original data certificates and monitoring all of the data collection protocols. Mr. Revering is a "qualified person" for the purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

For additional information regarding ATHA's CMB project please refer to the Technical Report entitled "Central Mineral Belt Property, Newfoundland and Labrador, Canada" with an effective date of June 14, 2025, prepared by Dr. Stefan Kruse Ph.D., P.Geo., who is a "qualified person" under NI 43-101, and signed on July 8, 2025. The report is available under ATHA's SEDAR+ profile at www.sedarplus.ca

For additional information regarding ATHA's Angilak project please refer to the Technical Report entitled "Technical Report on the Angilak Property, Nunavut, Canada" with an effective date of October 14, 2025 prepared by Matt Batty, MSc, P. Geo, who is a "qualified person" under NI 43-101, available under ATHA's SEDAR+ profile at www.sedarplus.ca.

The only projects to which the Company holds an interest are the Angilak Project in Nunavut, the CMB Project in Labrador, exploration land claims in Saskatchewan, exploration land claims in Nunavut, and a 10% carried interest in certain projects owned by NexGen Energy and IsoEnergy in Saskatchewan. All disclosure regarding any other projects has been derived from third party sources which the Company's management believes to be reliable in light of the circumstances. Readers are cautioned that the Company has no interest in any of such projects, has not independently verified any data or information with respect to such projects, and such information may be prepared and presented on the basis of different standards than that set out in NI 43-101 or standards to which the reader may be accustomed. There is no guarantee that the numbers presented on such projects will be comparable to values calculated in accordance with NI 43-101. Information contained herein with respect to any other projects is not indicative or representative of the results that may be obtained by the Company in respect of its projects. Readers are expressly cautioned not to assume any correlation between information presented herein with respect to such other projects and the Company's projects. We assume no responsibility for any information contained herein in respect of any such other projects.

UNITED STATES CAUTIONARY LANGUAGE

This Presentation does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. Any such offer to sell or solicitation of an offer to buy the securities described herein or during the Presentation will be made only pursuant to subscription documentation. Any such offering will be made in the United States in reliance upon an exemption from registration under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), for an offer and sale of securities that does not involve a public offering, and the offer and sale of the securities will be conditioned on the receipt of representations, warranties and agreements of prospective purchasers to establish that exemption.

Any securities described in this Presentation have not been, and will not be, registered under the U.S. Securities Act and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the U.S. Securities Act and applicable U.S. state securities laws.

Accordingly, the securities may not be resold, pledged, hypothecated or otherwise disposed of or transferred except in accordance with the registration requirements of the U.S. Securities Act and any applicable state securities laws or pursuant to an applicable exemption from such registration requirements of the U.S. Securities Act and any applicable state securities laws.

THE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION NOR HAS THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS COMMUNICATION. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE

DOWNHOLE GAMMA PROBE

- A Mount Sopris 40TGU-1000 Triple Gamma Geiger down hole probe was utilized for radiometric surveying.
- The Company considers high-grade mineralization to be any interval with radioactivity derived from downhole gamma probe >10,000 CPS. The total gamma results provided were selected using an average cutoff of 500 CPS over intervals of 0.1 metre width. All drill intercepts are core width and true thickness is yet to be determined. Core samples are submitted to the Saskatchewan Research Council (SRC) Geoanalytical Laboratories in Saskatoon. The SRC facility is ISO/IEC 17025:2005 accredited by the Standards Council of Canada (scope of accreditation #537). The samples are analyzed for a multi-element suite using partial and total digestion inductively coupled plasma methods, for boron by Na2O2 fusion, and for uranium by fluorimetry.